

Summer 2008

Member Newsletter

TRF Redesigns Quarterly Statement

Building Your Retirement Future

Indiana State Teachers' Retirement Fund
150 W. Market St., Ste. 300
Indianapolis, IN 46204-2809

Mitchell E. Daniels, Jr., Governor
State of Indiana

*****MIXED AADG 601
Karen S Jones

Quarterly Statement
December 31, 2007
TRF Number: 1234567

XXXXXXXXXXXXXXXXXXXXXXXXXXXX

Your Teachers' Retirement Fund (TRF) retirement benefit is made up of two separate components.

**Monthly Pension Benefit
+ Annuity Savings Account
Your TRF Retirement Benefit**

ESTIMATED MONTHLY PENSION BENEFIT

You are vested once you have earned ten years of service credit. The estimated monthly pension benefit below is based on the 5-year Certain and Life pension benefit option, which is one of six pension options available to members. This pension benefit option is calculated based on the following formula:

1.1% (benefit multiplier) X Average five (5) highest salaries X Years of service

To view an estimate using alternative options, log in to TRF's Web site at www.in.gov/trf and use the Benefits Estimate Calculator.

We cannot provide your actual benefit amount until you apply for benefits when you choose to retire.

Date of birth:	<date>	
Years of service:	<years>	
Average five (5) highest salaries:	<\$>	
You are eligible for early retirement on:	<date>	*Estimated Monthly Pension Benefit from TRF: <\$>
You are eligible for full retirement on:	<date>	*Estimated Monthly Pension Benefit from TRF: <\$>

*Your estimated monthly benefit was based on a number of assumptions and projections:

- Once vested, to qualify for full retirement, you must be at least 65 years of age with at least 10 years of service credit; age 60 with at least 15 years of service credit; or age 55 and the sum of your age and years of service total 85 or greater. For example, you would be eligible under this provision if you were 57 with 28 years of service credit (57 + 28=85).
- To qualify for early retirement benefits, you must be between 50-59 years old and have 15 years of service credit.
- In the above estimate, the average salary factor used for members with less than five years of service is the average salaries of years of service to date.
- These estimates are in today's dollars and do not include projections for future salary increases.
- This calculation assumes that you will continue to work until retirement.
- The estimated benefits are based on current law. The law governing benefit amounts may change.
- At the time of retirement you may choose to incorporate your Annuity Savings Account (more information in below section) into your monthly pension benefit. To explore this and other options for your ASA at retirement, visit the TRF Web site and utilize the Benefits Estimate Calculator.

ANNUITY SAVINGS ACCOUNT (ASA)

Your Annuity Savings Account (ASA) consists of a mandatory 3% contribution (which may be paid by your employer), voluntary contributions, and gains/losses on the investments. This balance is yours to keep should you decide to leave your TRF covered position. The pie chart below shows your ASA allocation by percentage.

Investment Allocation (%)	Investment Fund	Beginning Balance as of 01/01/00	Mandatory Contribution (3%) Received	Voluntary Contributions Received	Voluntary Post-tax Contributions Received	Investment Gains or Losses	Ending Balance as of 01/01/00
0%	Guaranteed Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0%	Bond Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0%	S&P 500 Index Equity Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0%	Small Cap Equity Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
0%	International Equity Fund	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Total accrued disability payments: \$0.00*

Ending balance: \$0.00

*You have been receiving classroom disability benefits since <months>-<years>. These benefits are deducted from your ASA. The ending balance above reflects the deductions that have been made. Upon return to work, these payments will be credited back to your ASA.

Currently, our records indicate your ASA beneficiaries* are:
John Doe - Primary
Jane Doe - Secondary

*If you have more than 4 beneficiaries on file, they have not been listed due to space constraints.

Bond Fund 70%
Small Cap Equity Fund 30%

In order to provide you with a more comprehensive look at your retirement future, TRF has redesigned the Quarterly Statement.

The new statement clarifies that your TRF retirement benefit has two components: a monthly pension benefit and an Annuity Savings Account (ASA).

Here you will find an estimated monthly pension benefit based on the dates you are eligible for early retirement and full retirement. Because you have not yet retired, this estimate is based on a number of assumptions and projections about your years of service, as well as other factors. Further, the estimate is calculated using only one of the six pension options available to members. **It is extremely important to note that this figure is an estimate, and we cannot provide your actual benefit amount until you apply for benefits at retirement.** To further explore estimates of monthly pension amounts with this and the other five pension options, use the Benefit Estimate Calculator at www.in.gov/trf.

If you receive Classroom Disability benefits, here you will see the total amount paid and the impact of those payments on your ASA balance.

The investment information and Rollover Savings Account information, if applicable, found on page 2 of your quarterly statement remains unchanged.



**Message from
Governor
Mitch Daniels:**

"The recent flooding across Indiana has been devastating for so many, but, as always, Hoosiers stepped up to help each other in a time of need. Our schools have become shelters and our neighbors have given generously of their time to help each other out.

Thank you to all educators who have helped those in our communities during these tough times."

Now's the Time to Get Online!

Want 24-hour access to your TRF account? You got it! With TRF Interactive, it is now possible for members to update account information without ever calling our office. This personalized Web site allows you to change contact information, designate beneficiaries, change investment allocations, and view past quarterly statements...all with a click of the mouse!

Setting up your online account is easy. Simply visit www.in.gov/trf and choose My Account. You will need a valid email address to register. An auto-generated PIN will be sent to that email address and you can then log in and change the PIN to something you will remember. Once you receive your PIN, you may log in and have immediate access to your personalized TRF account information.

Please note, if you and your spouse are both members, you must set up separate online TRF accounts. This means you must use a different email address for each account.

Counting on TRF

Did You Know?

- There are 75,833 active TRF members and 41,253 retired TRF members
- TRF processed approximately 2,500 retirement applications last year
- There were 2,710 benefit appointments conducted in our office last year
- TRF conducted 46 seminars and 250 benefits appointments throughout Indiana last year

Indiana State Teachers' Retirement Fund

150 West Market Street, Suite 300

Indianapolis, Indiana 46204

Online: www.in.gov/trf

Toll Free: (888) 286-3544 or (317) 232-3860